

Status of Proposition HHH \$1.2 Billion Bond Authority

Proposition HHH (Prop HHH)

Citizens Oversight Committee

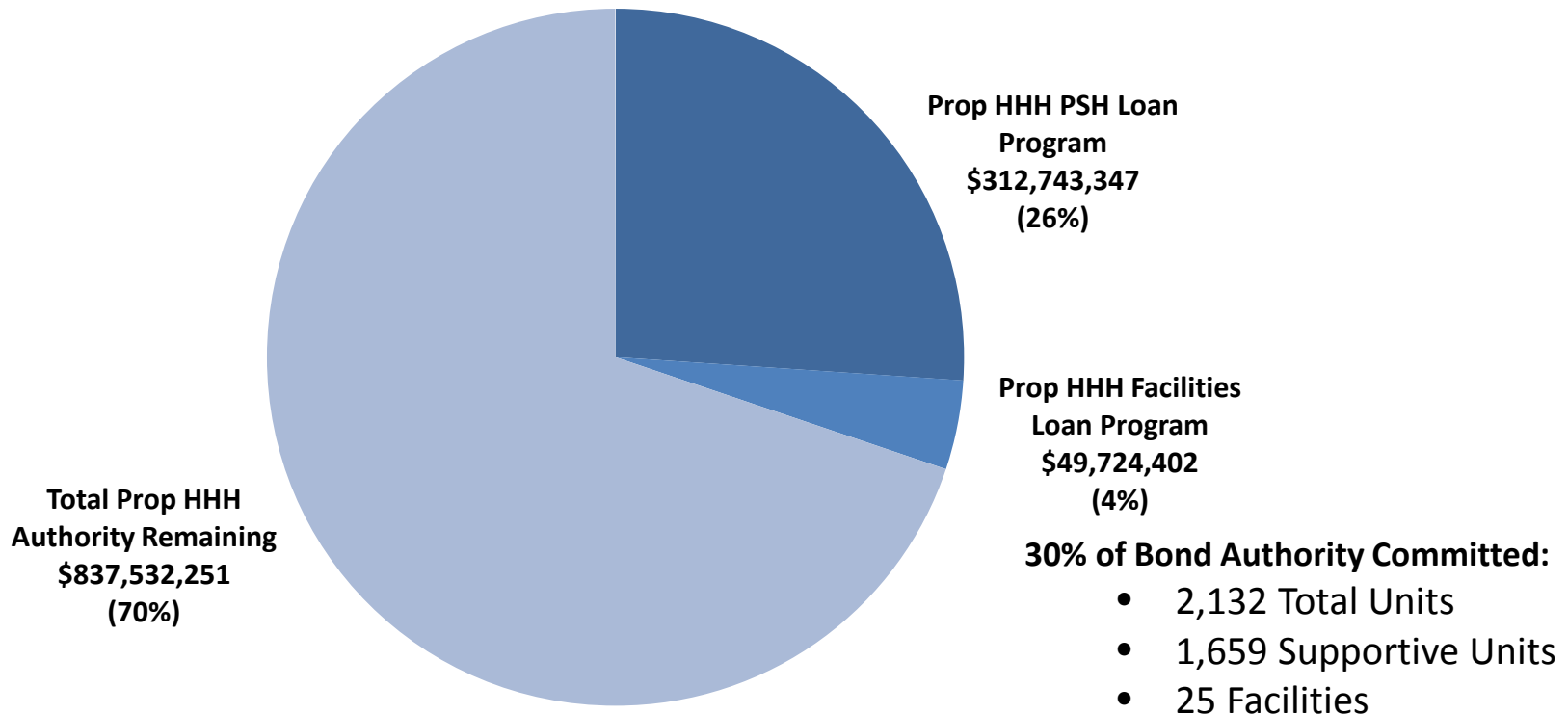
May 11, 2018

Administrative Oversight Committee

May 31, 2018

Status of Prop HHH \$1.2 Billion Bond Authority

Fiscal Year 2017-18 Bond Issuance: \$86,232,055
FY 2018-19 Bond Issuance Recommended: \$276,235,694
Total Bond Authority Committed: \$362,467,749
Remaining Authority: \$837,532,251



Status of Prop HHH \$1.2 Billion Bond Authority

- Remaining Bond Authority = \$837.5 million
- If remaining authority is only used for housing units:
 - Based on current \$220,000/unit maximum subsidy:
 - **Estimated number of additional units: 3,807**
 - **Estimated total number of units financed: 5,939**
 - If additional State resources are provided (e.g. No Place Like Home) and Prop HHH maximum subsidy can be reduced to \$157,000/unit:
 - **Estimated number of additional units: 5,335**
 - **Estimated total number of units financed: 7,467**